

LAINISHA SACCO SOCIETY LIMITED.

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Form Serial No.....

M-LAINISHA REGISTRATION FORM.

(Mobile Banking Solution)

National ID. No: _____ `` (Please attach a copy of your national ID card)''

Name: _____ *

M-LAINISHA Mobile Phone No: _____ *(Safaricom Number ONLY)

Statement Email Address: _____

I want to use M-LAINISHA on the following Account No:

1. _____ *(Member Number)

Declaration by the Subscriber

I certify that the information I have given above is true.

Customer Signature: _____ *Date: _____

Use of M-LAINISHA is subject to M-LAINISHA terms and conditions. Please refer overleaf for details.

Details marked with (*) and copy of ID are compulsory, failure to complete these details will lead to nullification of your application.

FOR OFFICIAL USE ONLY.

Entered By: _____ Date Entered: _____ Sign: _____

Verified By: _____ Date Verified: _____ Sign: _____

Approved By: _____ Date Approved: _____ Sign: _____

DEFINITION OF TERMS.

The "Sacco" refers to the Lainisha Sacco Society Ltd

- “M-LAINISHA” refers to the Mobile banking solution service.
- “Branch” means a branch of the Lainisha Sacco Society Ltd.
- “Business day” means a day on which banks are normally open for ordinary business in Kenya excluding Saturday, Sunday and gazette public holidays.
- “Customer instructions” means any request or instructions from the M-Lainisha Customer to the Sacco.
- “Pin” means any confidential password, code or number, normally 4 digits which may be used to access the M-LAINISHA service.
- “Transaction fees” These are the M-LAINISHA transaction charges.
- “24 hr service hotline” refers to the telephone number that will be provided for M-Lainisha customers in case of any queries related to M-Lainisha Service.

GENERAL CONDITIONS

Joint Account

Account held jointly by two or more persons whose mandate is “Any to sign” Accounts which require more than one signatory will not be issued with M-Lainisha Service.

Use of Personal Identification Number (PIN).

- M-Lainisha subscriber shall receive an SMS informing them of their registration and PIN.
- The subscriber shall be required to change the PIN before using the M-Lainisha Services
- The subscriber shall exercise due care to ensure the secrecy of the PIN at all times and prevent use of PIN by any third party.

CONDITIONS OF USE.

Lost/stolen SIM Card Registered for M-Lainisha Service.

- If the subscriber loses his/her SIM card line registered with M-Lainisha, the subscriber must notify the Sacco immediately to block M-Lainisha service until the SIM card is replaced.
- The subscriber shall be liable in respect of any transactions instructions affecting his/her Sacco account that is given with a valid PIN.
- If report of loss or theft of SIM card registered for M-Lainisha service is communicated by someone other than the subscriber Sacco shall not be held liable of any damages thereto.

24HR Service Hotline: The service 24hr hotline number is found on the SMS received when one is registered for M-Lainisha Service. Subscribers’ should keep the 24hr Customer Care number in their mobile or frequently used telephone book.

Forgotten PIN: If a PIN is forgotten the subscriber is required to contact the sacco to request for a new PIN.

Cancellation, stoppage of M-Lainisha service.

- The subscriber may at any time cancel or unsubscribe for M-Lainisha service.
- Payments made by means of M-Lainisha service are irrevocable.
- In case of a problem the Sacco may at any time cancel and/or stop a card without notice or assigning any reason and without incurring any liability to the subscriber until a solution is found.

Charges

The Sacco shall levy charges for the use of this service. The subscriber shall be informed of such charges by notice.

Liability of the Subscriber: Subject to above terms and conditions of use, subscribers shall be fully liable in respect of each transaction instruction.

Acts That Do Not Bind Either Party

Neither party shall be liable for failure or delay in the performance of its obligations under this agreement to the extent that such failure or delay is caused by matters beyond that party’s reasonable control including but not limited to destruction arising out of war, rebellion, civil commotion, strikes, lockouts and or other acts or orders of any government department, council or other constituted body. Notice of these circumstances shall be given to the other party as soon as practicable. For so long as performance of those obligations is suspended the other party may similarly suspend performance of its obligations.

Amendment

These terms and conditions may be amended at any time by notice from the Sacco to the subscriber. The subscriber will be informed of such amendment by notice at Sacco’s branches. Any such amendments shall be deemed to be effective and binding upon the subscriber upon publication of the notice.

Law

These terms and conditions shall be governed and construed under the laws of the Republic of Kenya.