

LAINISHA SACCO SOCIETY LIMITED.

P.O. BOX 272-10303
WANG'URU
TEL: 0705-492352



Email: info@lainishasacco.co.ke
Website: www.lainishasacco.co.ke

Bakisha Loan Application and Agreement Form

FOR OFFICIAL USE ONLY

Account Name	
Account Number	
Product Code	

1. APPLICANT'S PERSONAL INFORMATION

Member's Name.....Id/No.....M/No.....
Home Address.....Current Address..... KRA Pin.....
Mobile No.....Email.....Marital Status. Single [] Married []

2. BUSINESS DETAILS

Business name.....
Type of Business (tick one) A) Sole Trader [] B) Partnership [] C) Individual(s) [] D) Incorporated Association [] E) Limited Company []
Others (Please specify)
Registration number (where applicable)Postal/ mailing address.....
Telephone number..... Location/ street..... Plot No.....
Product/ service offered.....
Type of business premises (Tick one) A) Owned (No mortgage outstanding) [] B) Owned (subject to mortgage) [] C) Rented []
Date business established/ registered or incorporated.....Number of Employees.....
Are stock/ machinery/ premises insured? (Yes/no) Stock [] Machinery [] Premises []

3. LOAN APPLICATION & REPAYMENT

I Mr/Mrs/Miss.....hereby apply for a loan of Kshs.....
(in words)on (date)..... for a
period ofMonths to be repaid in Installment of Kshs.....each month.

4. PURPOSE FOR WHICH LOAN IS APPLIED.....

5. SECURITY WHICH I OFFER FOR THE LOAN

1. Savings [] 2. Guarantors. [] 3. Chattels [] 4. Other (specify).....

NB: In case of default in repayment the society shall be at liberty to realize either of the security or all.

6. GUARANTORS

We the undersigned agree to be jointly and severally responsible for repaying the total amount due to the society by the borrower if he/she fails to pay within the time the loan becomes payable. We confirm that the meaning of this loan agreement and this guarantee has been explained to us in(Language) and that we have understood it.

1. Name..... Mno.....I.D No.....

PhoneGuaranteed Amount Sign.....Thumbprint ...

2. Name..... Mno:I.D No.....

PhoneGuaranteed Amount Sign.....Thumbprint ...

3. Name..... Mno:I.D No.....

PhoneGuaranteed Amount Sign.....Thumbprint ...

7. DISCLOSURE OF CREDIT PROFILE TO CREDIT REFERENCE BUREAU (CRB)

I confirm that I have authorized Lainisha Sacco Society Limited to access my credit profile and that this profile can be delivered to their e-mail/postal address indicated herein and hereby authorize Metropol Credit Reference Bureau Limited to mail/deliver/send my credit report to the e-mail/postal address indicated herein. I release Metropol Credit Reference Bureau Limited and Lainisha Sacco Society Limited and its officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising, suffered or incurred in connection with Metropol Credit Reference Bureau Limited sending/delivering/ mailing my credit report to the addresses that I have provided.

8. TERMS OF THE LOAN.

- (i) Repayment by cash.
- (ii) Present interest rate; 8% for 3 months.
- (iii) Mode of repayment; weekly.
- (iv) Insurance fee; 1.% of principle loan.
- (v) Loan processing fee; 3.1% of the principle loan.
- (vi) Share boosting of 10% of the principle loan.

N.B The lender reserves the right to revise the terms of the loan without reference to the borrower.

9. DECLARATION

I/ we certify that the above information is true to the best of my/ our knowledge and belief. I/We authorize you to obtain any information you may require relating to this application from my/our banker if any and from any other source to which you may apply. Each source is hereby authorized by me/us to provide you with such information which you may consider necessary for confirmation of credit assessment. I/We undertake to notify the SACCO immediately of any situation which materially changes the representation of this application. I/We hereby authorize the SACCO to disclose any and all information in respect of my/our account to the guarantors for as long as the guarantor’s liability of this debt outstands. I/We confirm that I/We am/are in good health. I/We have read, understood, accept and agree to abide by the terms and conditions of the loan facility now in force and as may be changed from time to time. I/We append my/our signature(s) as confirmation of this declaration

Applicant’s Signature..... ThumbprintDate.....

10. FOR OFFICIAL USE ONLY

SIGNATURE ON BEHALF OF THE SOCIETY.

I certify that the meaning of this agreement, guarantee, and overleaf general conditions have been explained in (Language) by me to the borrower and the guarantors and they have under stood it and signed.

SOCIETY STAMP

Name

Sign

DesignationDate.....

INTRODUCER.

Name.....Designation.....Staff Code.....Sign.....

STAFF CREDIT COMMITTEE APPROVAL.

Amount approved.....Amount rejected.....

- 1. Name.....Designation.....Sign.....Date.....
- 2. Name.....Designation.....Sign.....Date.....
- 3. Name.....Designation.....Sign.....Date.....
- 4. Name.....Designation.....Sign.....Date.....

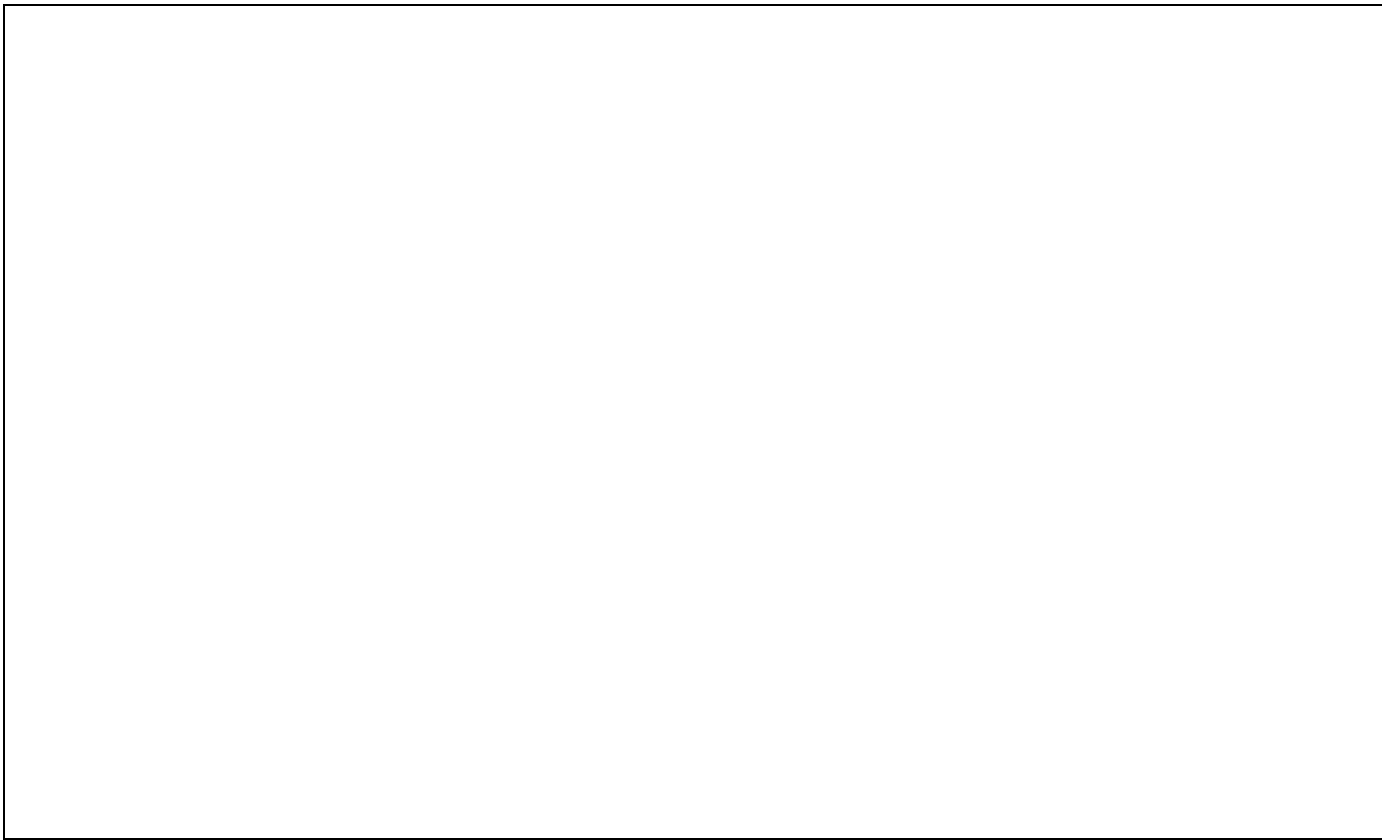
Comment by the Credit Manager.....

.....

Name.....Designation.....Sign.....

Date.....

ROUTE MAP TO HOME ADDRESS



Posted by.....Designation.....Signature.....

Date.....