

LAINISHA CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LTD
BAKISHA LOAN APPLICATION AND AGREEMENT FORM

Please read the rules Below Before you fill this form.

1. PERSONAL INFORMATION (IN CAPITALS)

Member's Name..... Id/No.....

Home Address..... Current Address..... Personal/No.....

M/No..... Age..... Mobile No..... Position in Employment

(Terms of service (Permanent & Pensionable, Contract, Casual) Position in society.....

(Board member, staff, or member) Employer

Name.....

Department.....

2. LOAN APPLICATION & REPAYMENT

I hereby apply for a loan of Kshs.....

(Amount in Figures) for a period of Months to be repaid in Installment of Kshs..... each month.

3. PURPOSE FOR WHICH LOAN IS APPLIED:

4. SECURITY WHICH I OFFER FOR THE LOANS

- 1. Savings
- 2. Guarantors
- 3. Other security

5. DECLARATION

I hereby declare that the foregoing particulars are true to the best of my knowledge and believe and agree to abide by the By-Laws of the society, the Loan Policy and Variations by Credit Committee in respect of Section B above. I hereby authorize the necessary deductions, including prevailing Interest monthly to be made from my salary as repayment for this loan. I declare that I have disclosed all my indebtedness to the society to the best of my knowledge. I also declare that I will be paying personally to the SACCO Every Month to avoid Accrued Interest.

Applicant's Signature..... Date.....

My Account Number..... **(Be very sure of Your FOSA A/C NO).**

WITNESS: (MUST BE AN ACTIVE MEMBER)

Name..... Member No.....

Pay roll

No..... Address.....

Signature..... Date.....

6. REPAYMENT GUARANTEE: GUARANTORS

We the Undersigned, hereby accept jointly and severally liability for the repayment of the loan upon the Borrower's Default. We understand that the amount in default may render us ineligible for loans unless the amount in default has been cleared in full.

No.	Names of the Guarantors	M/ No.	Savings Pledged Kshs	Total Savings Kshs	Loan Bal. Kshs	Signature

1						
2						
3						
4						
5						
	Total					

7. FOR OFFICIAL USE ONLY

Guarantor's Eligibility checked by..... Sign..... Date.....

Guarantor's Posted on.....by.....sign.....

8. LOANS OFFICER APPRAISAL

Applicant's Eligibility based on the Month of.....Year.....Loan Bal.
Kshs.....

SAVINGS

Applicant's Savings Kshs.....
Kshs.....

Guarantor's Savings Kshs (F).....
Kshs.....

Total Savings Kshs.....
Kshs.....

LOANS

Eligibility /3×2/3×12

Loan required

Required + Bal.

Deductions: Loan + Interest + Shares = Kshs..... (Must not Exceed Amount above)

Do the Guarantors and Applicant's Shares cover the loan? YES/NO. The Member qualifies for
Kshs.....at Kshs.....for.....months.

Loan repayment Increase from Kshs.....to Kshs.....W.e.f.
.....

APPRAISED BY: Name..... Sign.....

Date.....

COMMENTS:.....
.....

Checked by:

LOANS OFFICER:.....Sign:.....

FOSA MANAGER'S ENDORSEMENT

I recommend that this Loan Application be Approved/Rejected/deferred. To the tune of

Kshs.....at Kshs.....for.....months.

Reasons/Comments.....

Name:.....Signature.....Date.....